

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

January 13, 2022

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, January 13, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:18 a.m.

COMMITTEE MEMBERS PRESENT

Mr. David Rabalais – Chairman
Ms. Mary Adams – Vice Chairwoman
Mr. Mack Dellafosse
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler, II

COMMITTEE MEMBER ABSENT

Mr. Guy Cormier- Secretary/Treasurer

ADVISORY COMMITTEE PRESENT

Mr. Billy D'Aquila
Mr. Johnny Berthelot

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
Carmen Lavergne – Butler Snow Law Firm
Adam Parker – Butler Snow Law Firm
Todd Burrall – Regions Bank

Charlie Butler – Woodworth, LA
Brennan Black – Foley & Judell
Mayor Tim Monceaux – City of Crowley
Gordon King – Government Consultants

MINUTES:

Minutes of the LCDA Executive Committee meeting of December 9, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of December 9, 2021 was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of December 31, 2021 the LCDA had earned 197% of the budgeted revenues, while incurring 93% of budgeted expenditures. A motion to accept the December 31, 2021 budget report was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

St. Charles Parish GOMESA Project, Series 2022

Ms. Mary Adams explained the Development Committee was presented with a preliminary request for St. Charles Parish GOMESA Project. Ms. Adams explained the St. Charles Parish GOMESA project was NTE \$15,000,000 in revenue bonds for projects and activities for the purposes of coastal protection and infrastructure directly affected by coastal wetland losses. Repayment would come from payments made to the parish by the Bureau of Energy Management under provisions of the Gulf of Mexico Energy Security Act. A motion to accept the preliminary request was made by Ms. Mary Adams, seconded by Mr. Jim Holland and without an objection the motion carried.

Louisiana Tech University Student Housing /Innovative Student Facilities, Inc. Revenue Refunding Bonds, Series 2013

Ms. Mary Adams explained the Development Committee was presented with a preliminary request for Louisiana Tech University Student Housing and Student Facilities Project for NTE \$15,000,000 in revenue refunding bonds for refunding all or a portion of Series 2013, fund a debt service, if needed, and pay cost of the bonds, insurance policy and debt service surety policy, if necessary and repayment of the bonds would come from revenues generated by the Facilities and revenues generated by other auxiliary facilities of the University. A motion to accept the preliminary request was made by Ms. Mary Adams, seconded by Mr. Jim Holland and without an objection the motion carried.

Louisiana Tech University Student Housing and Recreation Facilities /Innovative Student Facilities, Inc. Revenue Refunding Bonds, Series 2015

Ms. Mary Adams explained the Development Committee was presented with a preliminary request for Louisiana Tech University Student Housing and Recreation Facilities for NTE \$42,500,000 in revenue refunding bonds for refunding all or a portion of Series 2015, fund a debt service, if needed, and pay cost of the bonds, including the insurance policy and debt service surety policy, if necessary and repayment of the bonds would come from revenues generated by the Facilities and revenues generated by other auxiliary facilities of the University. A motion to accept the preliminary request was made by Ms. Mary Adams, seconded by Mayor David Camardelle and without an objection the motion carried.

TECHNICAL AMENDMENT: NA

FINAL APPROVAL REQUEST:

East Ascension Consolidated Gravity Drainage District No. 1 Project, Series 2022

Chairman Rabalais explained the East Ascension Consolidated Gravity Drainage District requested a waiver of the rules to obtain the Authority's final approval before State Bond Commission approval. A motion to accept the waiver request was made by Mayor David Butler, seconded by Mr. Mack Dellafosse with no objection the motion carried.

Ms. Carmen Lavergne of Butler Snow Law Firm as Underwriter's Counsel presented the final project request for East Ascension Consolidated Gravity Drainage District No. 1 to the Executive Committee. Ms. Lavergne explained the final request was for NTE \$3,590,000 in revenue refunding bonds to refund all or a portion of the Series 2015 bonds, fund a reserve fund or purchase a reserve fund surety, if needed, pay for the cost of the bonds, including bond insurance policy

if needed and repayment of the bonds would come from an ad valorem tax and a sales and use tax currently being levied. A motion to accept the final request contingent on State Bond Commission approval was made by Mayor David Butler, seconded by Mr. Jim Holland and without an objection the motion carried.

Terrebonne Parish School Recovery Project, Series 2022

Chairman Rabalais explained the Terrebonne Parish School District requested a waiver of the rules to obtain the Authority's final approval before State Bond Commission approval. A motion to accept the waiver request was made by Ms. Mary Adams, seconded by Mayor David Camardelle with no objection the motion carried.

Mr. Adam Parker of Butler Snow Law Firm as Underwriter's Counsel presented the final request for the Terrebonne Parish School Recovery Project to the Executive Committee. Mr. Parker explained the final request was for NTE \$200,000,000 in revenue bonds to finance reconstruction, renovation, and restoration to schools within the parish, fund a reserve fund, if necessary, cost of the bonds and repayment of the bonds would come from Lawfully Available Funds of the District. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried

OTHER BUSINESS:

Natural Gas Financing Program

Ms. Matt Kern of Jones Walker Law Firm, and Mr. Jay Delafield of Joseph A. Delafield, APC as Program Development Co-Counsels presented the Executive Committee with a resolution requesting authorization and approval to proceed with the Development of a Natural Gas Financing Program, for the acquisition and sale of natural gas to industrial consumers to benefit economies of the political subdivisions through encouragement of economic development. Mr. Kern explained the resolution included the authority to enter into an Intergovernmental Agreement with the Town of Woodworth. Mayor David Butler recused himself and abstained. A motion to accept the program resolution and Intergovernmental Agreement was made by Mayor David Camardelle, seconded by Mr. Jim Holland and without an objection the motion carried.

Policy & Procedures Committee Report:

Mr. Mack Dellafosse, Policy & Procedures Committee Chairman explained to the Executive Committee the Policy & Procedures Committee met earlier with Executive Director Mr. Ty Carlos to review two new policies which included a Sexual Harassment and IT Disaster Recovery and Business Continuity Policy and fourteen revised polices which included the following: Advisory Committee, Automobile Allowance, Bank Reconciliation, Contracting, Credit Cards, Debt Service, Disbursements, Executive Committee Continuing Education, Expedited Approvals, Payroll and Attendance, Per Diem, Project Inactivity, Receipt and Travel. A motion to accept the new and revised policies was made Mr. Mack Dellafosse, seconded by Ms. Mary Adams and without objection the motion carried.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending December 31, 2021 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Butler seconded by Mr. Jim Holland and with no opposition the motion carried.


Advisory Comment: None

PUBLIC COMMENT:

Chairman Rabalais asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Ms. Mary Adams moved to adjourn the Executive Committee, seconded by Mr. Jim Holland and with no opposition the motion carried.



Mr. David Rabalais
Chairman